



1Q2025 OPPORTUNITY DAY May 28, 2025

COMPANY OVERVIEW

WICE Logistics Public Company Limited

was established in 1993, As Thailand's Leading 3rd Party Logistics Service and Solutions provider. We specialize in Worldwide Freight Management Services for Sea, Air and Cross Border Road-Rail Service including Supply Chain Solutions.

ONE Stop-Service



16 Subsidiary Companies to support Worldwide Freight Management Services for Sea, Air and Cross Border Road-Rail Services and Supply Chain Solutions

Strong Presence in ASIA's top trading markets

- Thailand Office: Bangkok HQ and Laem Chabang Branch/ Operation: Airport, Bangna-Trad Km.18, Laem Chabang and Rayong
- Singapore, Malaysia (Kuala Lumpur, Johor Bahru, Penang)
- China (Guangzhou, Shenzhen, Shanghai, Ningbo)
- Hong Kong



Sea Freight



Air Freight



Cross Border Service



Supply Chain Solutions

1Q2025 HIGHLIGHTS

To be a **Sustainable** supply chain partner connecting businesses **Globally**.

WICE Overview: Continued Growth in 1Q2025

The first quarter of 2025, reporting service revenue of THB 1,060 million, a 10.1% increase year-over-year. Net profit surged to THB 56 million, representing a 45.7% increase from the same period last year.

WICE Receives Outstanding Partner Award

Outstanding Partner Award” from Midea Refrigeration Equipment (Thailand) at an awards ceremony.

WICE Green Initiative: Turning Plastic Bottles into Sustainable Workwear

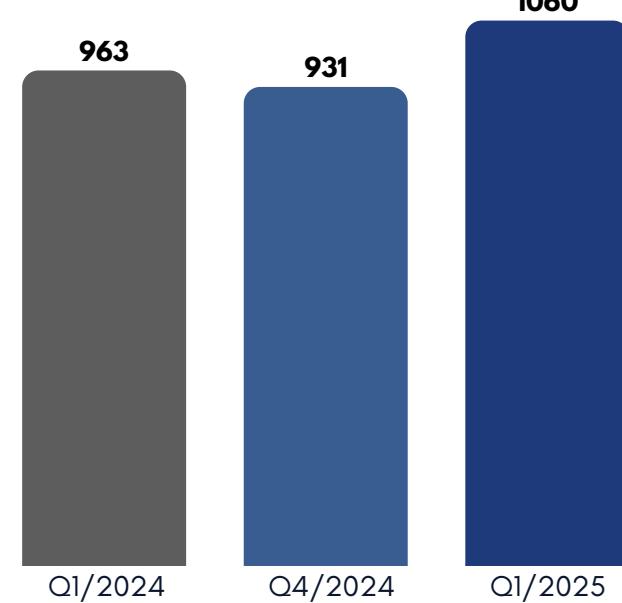
WICE launched the “WICE Green Initiative”, transforming over 2,739 recycled plastic bottles into eco-friendly employee uniforms every year. This initiative follows the Circular Economy model turning waste into valuable resources while reducing plastic waste and carbon emissions.



Consolidated Performance : 1Q2025

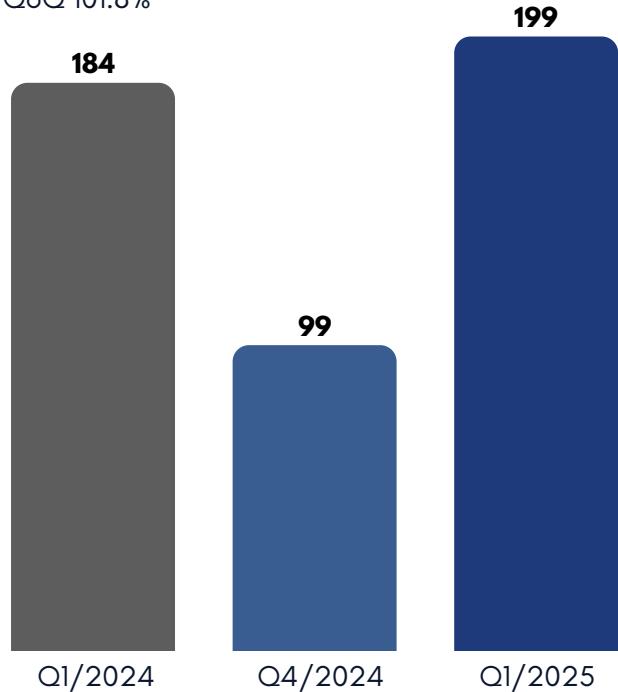
Service income

YoY 10.1%
QoQ 13.8%



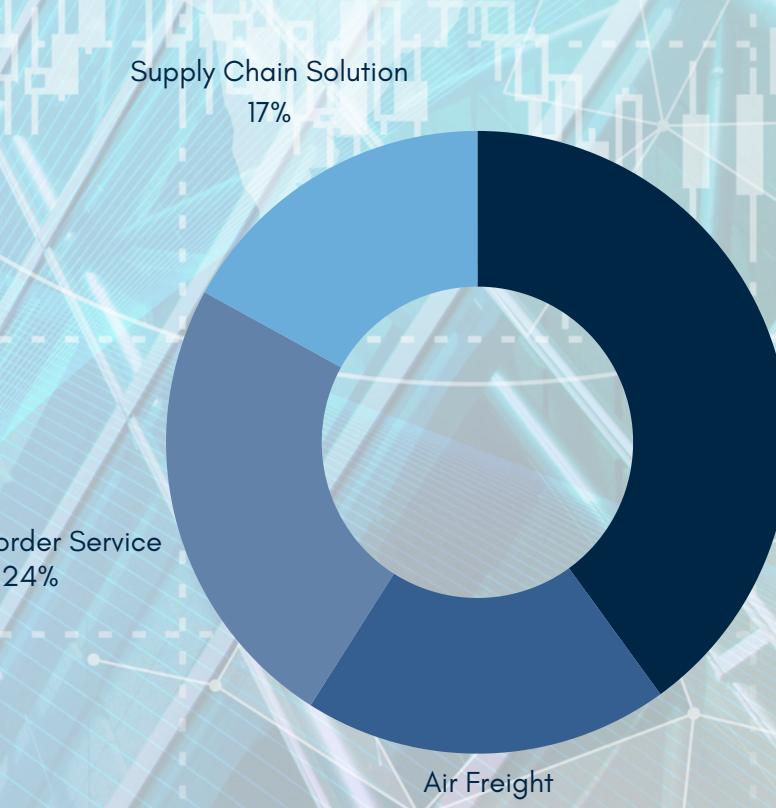
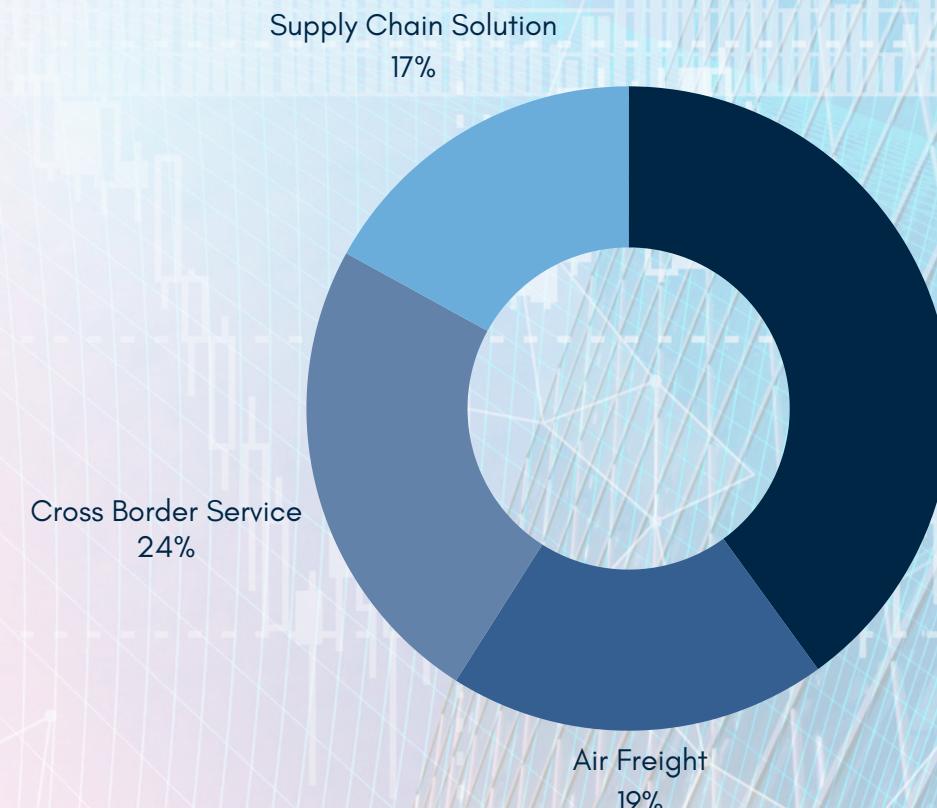
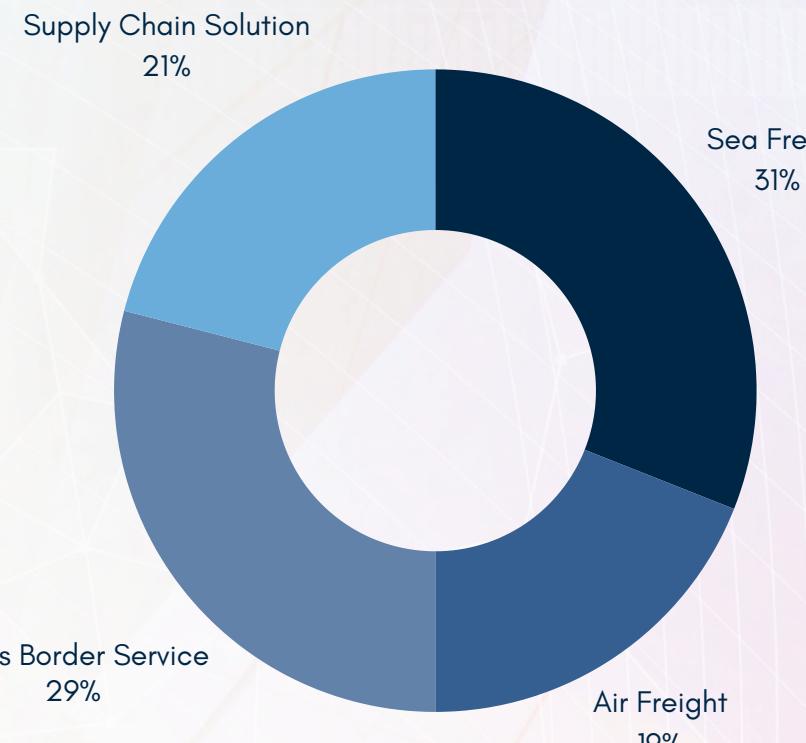
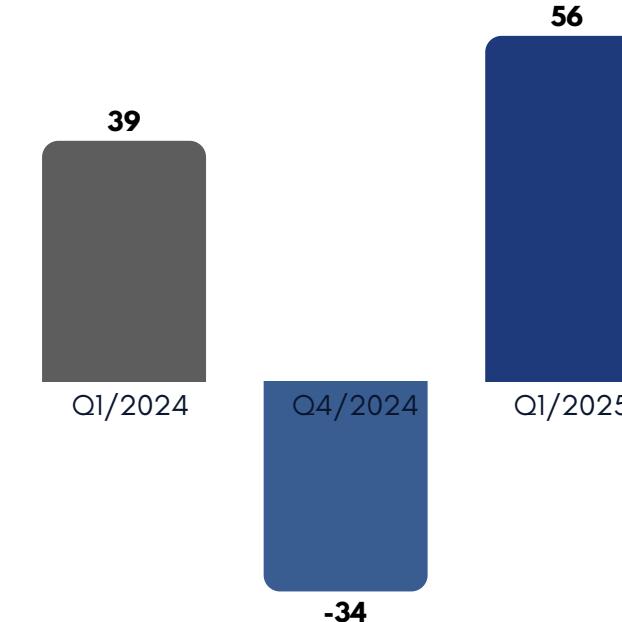
Gross Profit

YoY 7.9%
QoQ 101.8%



Net Profit

YoY 45.7%
QoQ 267.2%



Unit : MB

We Deliver Values and Smart Solution

1Q2025 vs 1Q2024 WICE Consolidated Performance (YoY)



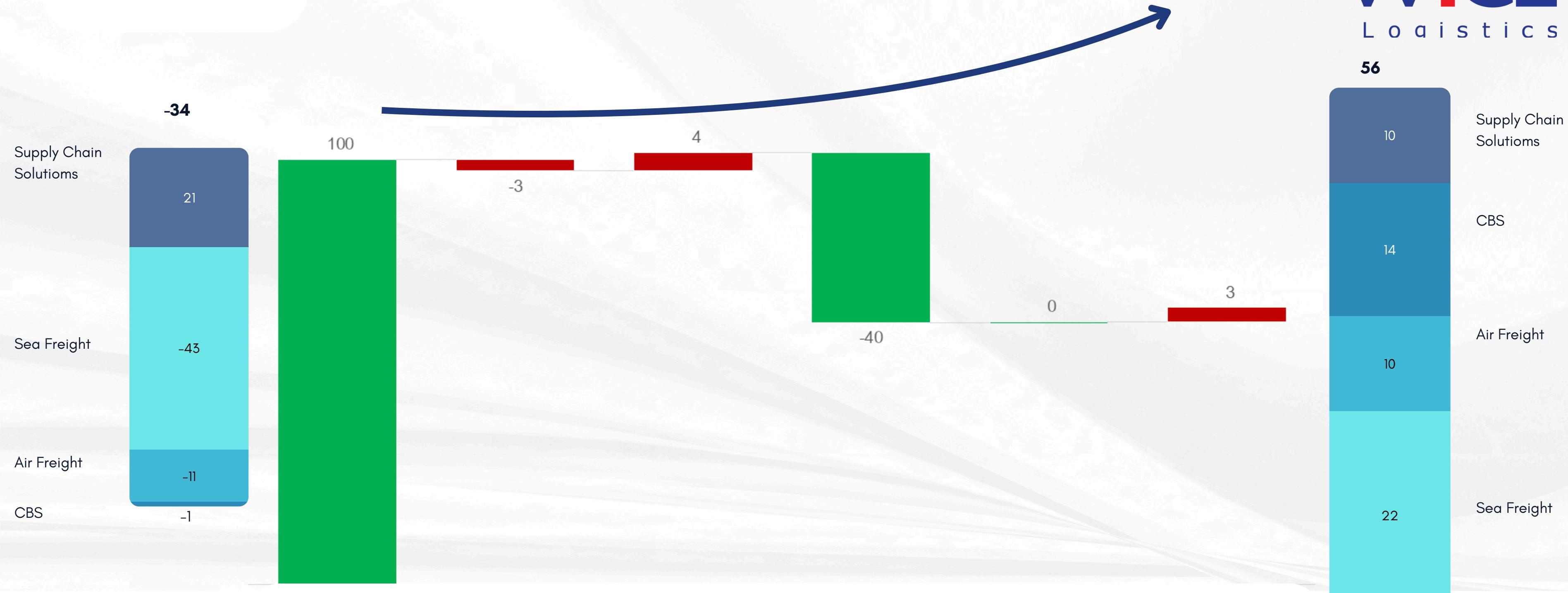
Net Income +46%



1Q2025 vs 4Q2024 WICE Consolidated Performance (QoQ)



Net Income +267%



Q4/2024

Gross Profit

Q1/2025 199

Q1/2024 99

Other income

Q1/2025 6

Q1/2024 9

Selling Expenses

Q1/2025 30

Q1/2024 26

Administrative Expense

Q1/2025 105

Q1/2024 145

Finance Cost

Q1/2025 1

Q1/2024 1

Income Tax Expense

Q1/2025 5

Q1/2024 2

Q1/2025

Unit : MB

Statement of Financial Position

Financial Position

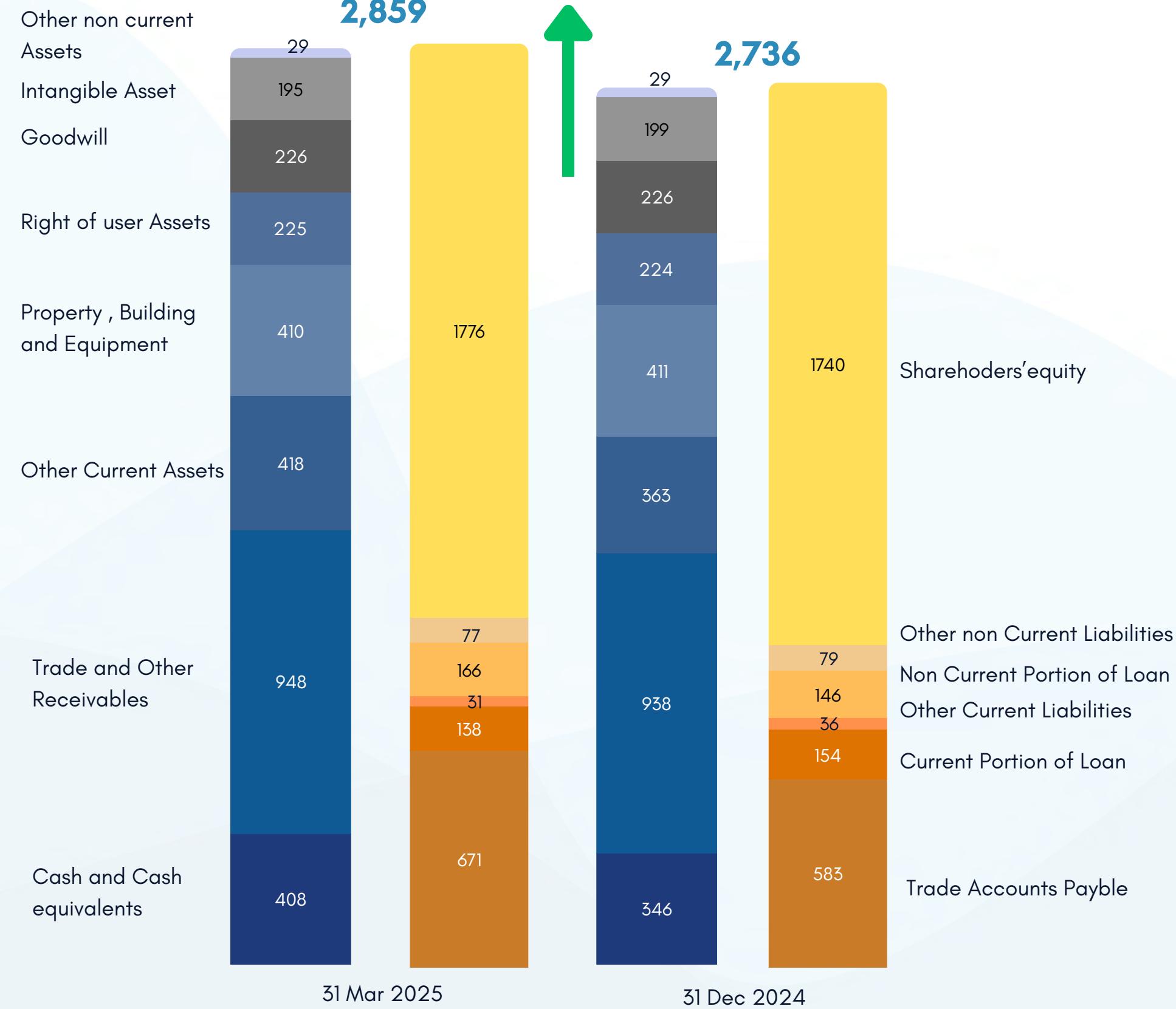


Assets

- The increase in cash was primarily driven by net cash inflows from operating activities.
- The Company has made additional investments in short-term securities.

Liabilities & Equity

- Account payables have risen in alignment with the increase in revenue.
- Shareholders' equity has strengthened, attributable to the Company's net profit.



Unit : MB



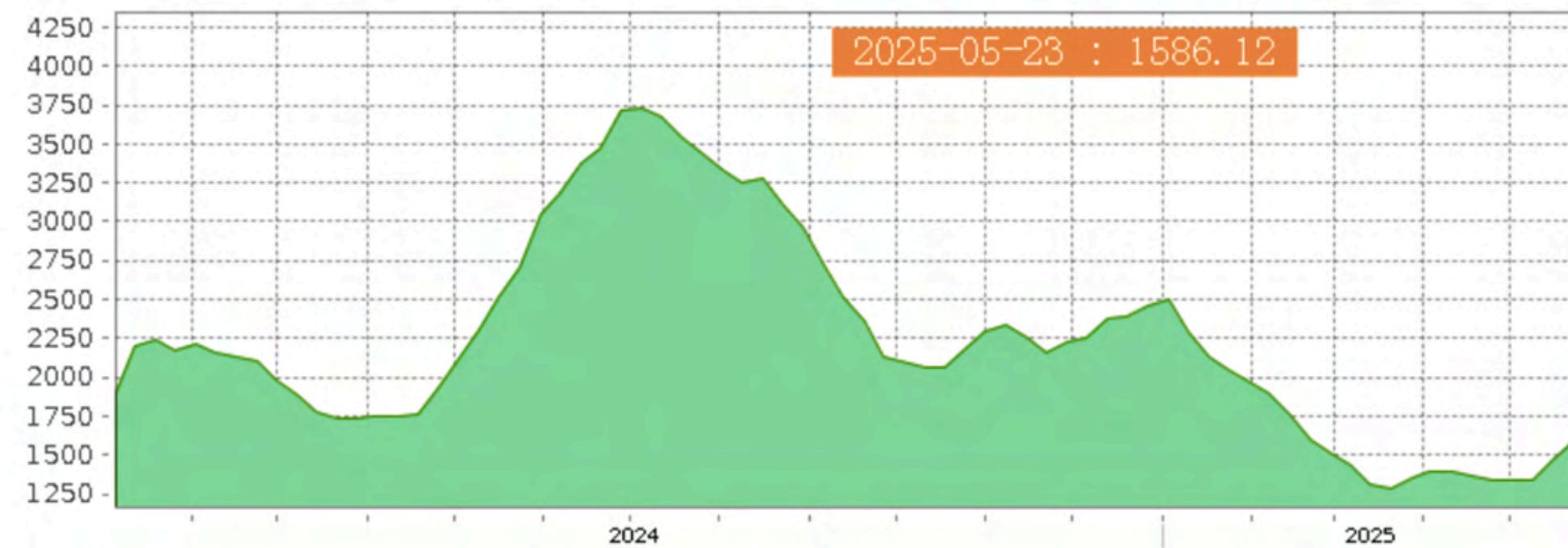
Key Financial Ratios





Freight Rate outlook 2025

Shanghai Containerized Freight Index in 2025



- The overall trend of the Shanghai Containerized Freight Index (SCFI), which reflects container shipping freight rates, has shown a slight recovery from its lowest point earlier in 2025. As of May 23, 2025, the index stands at 1,586.12.
- Meanwhile, freight rates have continued to rise steadily during the first quarter of 2025, partly driven by the impact of increasing U.S. tariff rates, which have prompted customers to expedite exports to avoid further cost escalation.

Logistics Market Outlook 2025

Asia on the Rise

Asia-Pacific is the fastest-growing logistics region, supported by manufacturing shifts (China+1), middle-class demand, and major trade frameworks like RCEP.

Thailand's Strategic Role

With a projected market size of USD 53-68 billion, Thailand benefits from the EEC, customs reforms, and its rising role in auto parts, electronics, and cold-chain logistics.

WICE Positioning

WICE leverages opportunities from China's production relocation to Thailand, ASEAN connectivity, tech investment, and ESG-aligned services to lead the next phase of regional logistics growth.

WICE Strategic Direction



Green Logistics Services

- The Green Logistics Service strategy (2025-2027) focuses on developing eco-friendly logistics solutions, achieving a 42% reduction in Scope 3 emissions by 2030.
- Scope 3 emissions reduction by 2030, and engaging 70% of suppliers in sustainability practices while ensuring customer satisfaction and cost efficiency.



Digital Platform

Focusing on three key objectives to drive business growth and Productivity.

- Enhancing customer satisfaction long-term relationships.
- Improving operational efficiency and productivity.
- Increase market share



Synergies & Leverage Network

- Strengthening our brand's network and enhancing our image to customers, market and other key stakeholders.
- Ensure greater competitiveness and consistency across all touchpoints, fostering a stronger connection with our customer focus group.



Strategic Industry Positioning

- To position WICE as a true Market Master in the focus Industry (Semiconductor for example)
- To build incompletable innovative service solutions to exponentialize WICE business size in the focused industry globally

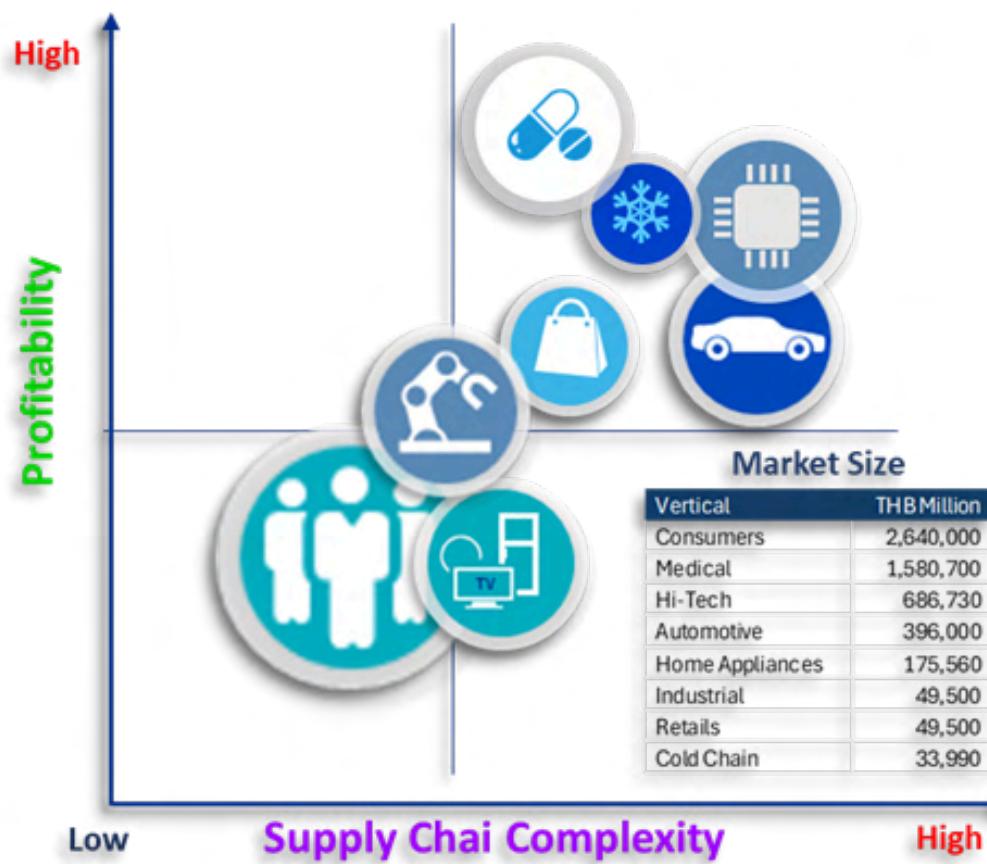


Digital Literacy

A strategic initiative to enhance WICE Logistics' internal digital capabilities, focusing on employee digital skill development, process automation, and data-driven operations.

Sustainable Supply Chain Solutions Provider

Growth Direction



Positioning WICE Supply Chain Solutions towards Sustainable Growth as Industrial Leader
Building pathway to become a sustainable market master in the focused industries which generate rapid and sustainable growth impact while enhancing our competitive advantage.

Industrial Vertical Growth and Opportunities



Offering Best-in-Class Industry Vertical Service Provider

Fashion Retails

Medium-term Goal : Enlarge business scale

- No. of Customer
- More Product Categories
- ✓ Apparels
- ✓ Shoes & Bag
- ✓ Beauty & Cosmetic

Ultimate Goal : Full Solutions Suites Provider of the Top 3 Thailand customers

Niche Goal : Premium WH Fulfillment Provider for Luxury and Mega Brands

Home Appliances

Medium-term Goal : Enlarge business scale by build strong and competitive distribution network

- ✓ Fulfillment Center for On-line and Off-line market
- ✓ Trade Compliances Embedded Solutions

Ultimate Goal : Full Solutions Suite Provider of Nationwide Distribution Network B2B + eCommerce Fulfillment and Last Mile

Niche Goal : Strategic Built-to-Suit Fulfillment Center with key customers

Automotive

Medium-term Goal : Penetration into OEM Manufacturing Support Logistics (On-Site Service Provider) with Auto-Parts Distribution

Ultimate Goal : Actively provide automotive transportation service with Parts Maker and EV Battery Mauf.

Niche Goal I: Provide OEM 3PL Production Support Services (focus with EV OEM)

Industrial

Medium-term Goal : Expand business in breadth and depth with customer supply chain and manufacturing logistics service network

Long-term Goal : Collaborative Business and Operation Process improvement through Sustainability Program

Niche Goal : Sales Process Integration with customer through Product and Customer Development Pyramid

2025 Business Growth Theme



WSCS, a Truly Supply Chain Solutions Provider who helps customers make mission possible

Innovative Technology Driven Service Solution enabling customer's better competitive advantages

- Intelligence Analysis Dashboard and Control Tower Visibility Tool
- Comprehensive Distribution Network for both Online and Offline market with Traceability Tools
- 42% Topline Revenue Growth with Warehouse Management Service network > 150,000 sqm nationwide
- Resilience Service Capacity to withstand dynamic market fluctuation

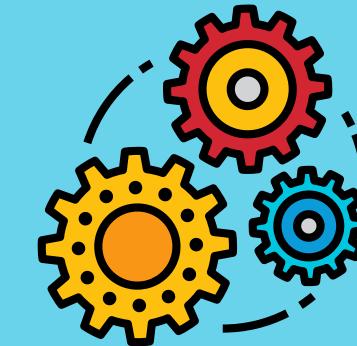


Sustainable Growth with Business Model Differentiation



ESG Embedded Service Solution with focus industry vertical

- Enlarging business scale with existing market
 - Hi-Tech and Semiconductor
 - Consumer Electronics
 - Fashion Retails
 - Industrial Manufacturing
- Penetrate through new market opportunities
 - Cold Chain
 - Food Products



WICE Network

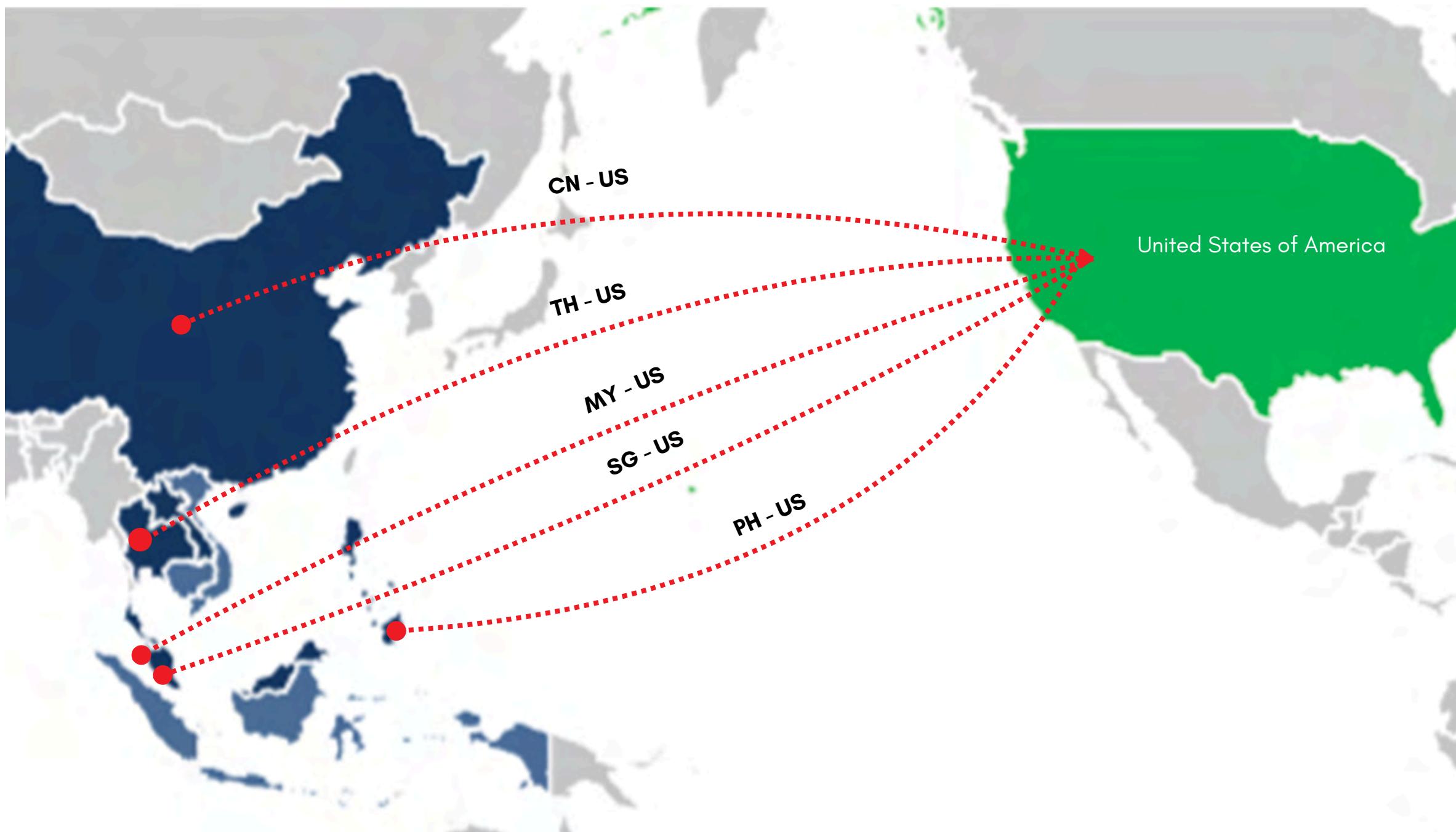
Actively contribute to Cross Functional Programs to deliver beyond expected results

Supply Chain Collaborative Projects with WICE overseas network enhancing abilities to serve customer even better

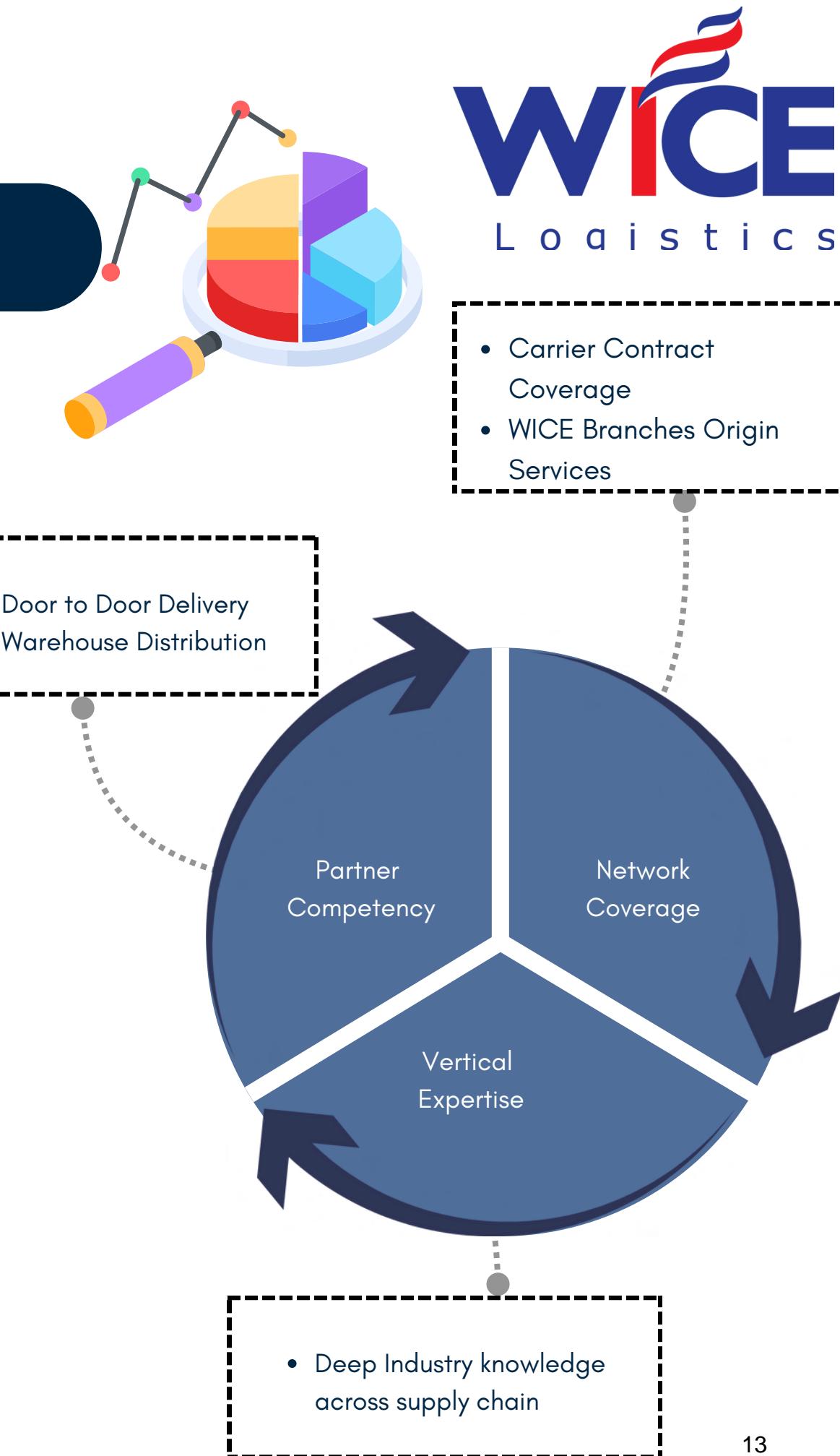
- Key Account Management Program
 - Service Replication to WICE Overseas Network
 - VMI Warehouse
 - Hi-Tech Semiconductor Regional Hub
 - FTL & LTL Cross Border Hub

2025 WICE Strategy

Scale up Trans-Pacific trade across WICE's network in China & Southeast Asia



We Deliver Values and Smart Solution



2025 WICE Strategy

Driving Business Growth through MNCs Headquartered in TH, SG, and CN



- Expanding businesses through MNCs Headquartered in Thailand, Singapore and China that covers multiple factories in the China and Southeast Asia region
- Leverage on USA-China trade war supply chain shift and capture increased Southeast Asia's traffic with both USA and China
- Deliver WICE branded service level in extensive service portfolio coverage in the region



2025 WICE Strategy

Key Strategic Priorities for Regional Growth and Sustainability

- Supporting the relocation of Global manufacturing from China to Thailand by strengthening infrastructure readiness, regulatory know-how, and end to end logistics solutions.
- Sustainable practices to meet global ESG requirements





THANK YOU

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